

Dallas Police and Fire Pension System
Thursday, July 14, 2022
8:30 a.m.
4100 Harry Hines Blvd., Suite 100
Second Floor Board Room Dallas, TX

Supplemental meeting, Nicholas A. Merrick, Chairman, presiding:

ROLL CALL

Board Members

Present at 8:31 a.m. Nicholas A. Merrick, William F. Quinn, Armando Garza (by telephone), Michael Brown, Robert B. French, Kenneth Haben (by telephone), Tina Hernandez Patterson, Mark Malveaux

Present at 8:34 a.m. Gilbert A. Garcia

Absent: Steve Idoux

Staff

Kelly Gottschalk, Josh Mond, Brenda Barnes, Ryan Wagner, John Holt, Greg Irlbeck, Michael Yan, Akshay Patel, Milissa Romero
Cynthia Thomas (by telephone)

Others

Jeff Williams (by telephone), Leandro Festino, Aaron Lally (by telephone), Colin Kowalski (by telephone), Tom Tull (by telephone), Stuart Pattillo, Mitchell Zaniboni, Greg Taylor, Mark Sales, Nancy Rocha, Joseph Thompson

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The Supplemental meeting was called to order and recessed at 8:31 a.m.

The Supplemental meeting was reconvened at 12:06 p.m. Mr. Haben was not present when the meeting was reconvened.

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A. CONSENT AGENDA

Approval of Minutes

Regular meeting of June 2, 2022

After discussion, Mr. Garcia made a motion to approve the minutes of the meeting of June 2, 2022. Mr. Quinn seconded the motion, which was unanimously approved by the Board.

**Supplemental Board Meeting
Thursday, July 14, 2022**

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**B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR
INDIVIDUAL CONSIDERATION**

January 1, 2022 Actuarial Valuation Assumptions

Jeff Williams, Vice President and Actuary of Segal Consulting, reviewed the assumptions used for January 1, 2021, Actuarial Valuation and believes they remain appropriate and has recommended only minor changes to the assumptions for the January 1, 2022 Actuarial Valuation for the Regular Plan (Combined Plan) and the Supplemental Plan.

After discussion, Mr. Quinn made a motion to direct Segal to use its recommended assumptions in preparing the January 1, 2022 Actuarial Valuation for the Regular Plan (Combined Plan) and the Supplemental Plan. Mr. Garcia seconded the motion, which was unanimously approved by the Board.

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Ms. Gottschalk stated that there was no further business to come before the Board. On a motion by Mr. Garcia and a second by Ms. Hernandez Patterson, the meeting was adjourned at 12:07 p.m.

/s/ Nicholas A. Merrick

Nicholas A. Merrick
Chairman

ATTEST:

/s/ Kelly Gottschalk

Kelly Gottschalk
Secretary